## CERTIFICATE OF MANAGEMENT ACCREDITATION

## ABEST21

THE ALLIANCE ON BUSINESS EDUCATION AND SCHOLARSHIP FOR TOMORROW, a 21<sup>st</sup> century organization

Hereby certifies that

## MASTER OF MANAGEMENT PROGRAM

of the

## GRADUATE PROGRAM OF MANAGEMENT AND BUSINESS, SCHOOL OF BUSINESS INSTITUT PERTANIAN BOGOR, REPUBLIC OF INDONESIA

has generally met ABEST21 Management Accreditation Standards and the quality maintenance and improvement of education and research in the aforementioned program qualify for accreditation.

Accreditation commences April 1, 2016 for a five year period.

SECOND OF MARCH, TWO THOUSAND AND SIXTEEN

ILKER BAYBARS, Ph.D. VICE PRESIDENT, ABEST21 FUMIO ITOH, Ph.D. PRESIDENT, ABEST21